

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2024 - June 30, 2025

City of: CLINTON

The City Council will conduct a public hearing on the proposed Budget at: 611 S 3rd Street, Clinton, IA 52732 Meeting Date: 4/23/2024 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	15.28735
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number (563) 242-7545	City Clerk/Finance Officer's NAME Anita Dalton
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		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	15,416,848	14,308,127	14,198,222
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	15,416,848	14,308,127	14,198,222
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	388,000	361,690	1,215,886
Other City Taxes	6	10,935,857	9,770,295	10,282,108
Licenses & Permits	7	868,820	644,600	702,685
Use of Money and Property	8	1,170,319	3,984,328	1,446,926
Intergovernmental	9	12,731,897	8,364,989	13,075,956
Charges for Fees & Service	10	16,391,878	14,108,665	16,384,663
Special Assessments	11	63,000	117,800	126,161
Miscellaneous	12	6,468,011	4,174,276	5,151,302
Other Financing Sources	13	9,554,396	9,197,046	9,980,402
Transfers In	14	24,579,874	22,191,652	27,453,149
<b>Total Revenues and Other Sources</b>	15	98,568,900	87,223,468	100,017,460
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	14,035,798	14,777,234	13,789,951
Public Works	17	3,602,158	3,427,007	11,335,996
Health and Social Services	18	0	0	79,272
Culture and Recreation	19	6,670,714	6,595,396	7,684,833
Community and Economic Development	20	1,722,316	1,600,360	8,734,967
General Government	21	6,111,622	2,918,357	8,214,335
Debt Service	22	8,386,024	8,010,245	7,310,152
Capital Projects	23	9,682,700	6,700,317	0
<b>Total Government Activities Expenditures</b>	24	50,211,332	44,028,916	57,149,506
Business Type / Enterprises	25	22,632,251	15,712,775	15,394,720
<b>Total ALL Expenditures</b>	26	72,843,583	59,741,691	72,544,226
Transfers Out	27	24,579,874	22,191,652	27,453,149
Total ALL Expenditures/Transfers Out	28	97,423,457	81,933,343	99,997,375
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	1,145,443	5,290,125	20,085
Beginning Fund Balance July 1	30	26,015,700	20,725,575	20,705,490
<b>Ending Fund Balance June 30</b>	31	27,161,143	26,015,700	20,725,575