

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of CLINTON
Fiscal Year July 1, 2023 - June 30, 2024

The City of CLINTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/28/2024 05:00 PM	Contact: Anita Dalton	Phone: (563) 594-6756
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Meeting Location: 611 South 3rd Street; Clinton, IA 52732

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	14,308,127	0	14,308,127
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	14,308,127	0	14,308,127
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	361,690	0	361,690
Other City Taxes	6	9,770,295	0	9,770,295
Licenses & Permits	7	644,600	0	644,600
Use of Money & Property	8	3,984,328	398,637	4,382,965
Intergovernmental	9	8,364,989	2,974,315	11,339,304
Charges for Service	10	14,108,665	9,275	14,117,940
Special Assessments	11	117,800	0	117,800
Miscellaneous	12	4,174,276	354,339	4,528,615
Other Financing Sources	13	9,197,046	0	9,197,046
Transfers In	14	22,191,652	0	22,191,652
Total Revenues & Other Sources	15	87,223,468	3,736,566	90,960,034
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	14,777,234	398,294	15,175,528
Public Works	17	3,427,007	457,439	3,884,446
Health and Social Services	18	0	0	0
Culture and Recreation	19	6,595,396	1,294,665	7,890,061
Community and Economic Development	20	1,600,360	370,795	1,971,155
General Government	21	2,918,357	555,157	3,473,514
Debt Service	22	8,010,245	0	8,010,245
Capital Projects	23	6,700,317	4,179,562	10,879,879
Total Government Activities Expenditures	24	44,028,916	7,255,912	51,284,828
Business Type/Enterprise	25	15,712,775	987,690	16,700,465
Total Gov Activities & Business Expenditures	26	59,741,691	8,243,602	67,985,293
Transfers Out	27	22,191,652	0	22,191,652
Total Expenditures/Transfers Out	28	81,933,343	8,243,602	90,176,945
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,290,125	-4,507,036	783,089
Beginning Fund Balance July 1, 2023	30	16,266,485	18,862,967	35,129,452
Ending Fund Balance June 30, 2024	31	21,556,610	14,355,931	35,912,541

Explanation of Changes: Public Safety Expenses include Medical for Retirees; Public Works includes expenses from Road Use Tax Funds; Culture/Rec expenditures are for grant programs; Comm/Econ Dev is for an economic development grant and expenditures associated with the development agreement; Gen Govt expenditures is for increase in liability insurance; Capital Projects expenditures are for grant expenditures; and business enterprise expenses include sewer fund expenses, transit expenditures, and a marina project paid from fund balance.