

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/25/2025 **Meeting Time:** 05:00 PM **Meeting Location:** 611 S 3rd Street; Clinton, IA 52732

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofclintoniowa.gov

City Telephone Number
 (563) 242-7545

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	998,780,295	1,009,437,627	1,009,437,627
Consolidated General Fund	8,116,298	8,116,298	8,202,902
Operation & Maintenance of Public Transit	512,604	512,604	387,049
Aviation Authority	0	0	0
Liability, Property & Self Insurance	686,522	686,522	764,992
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,472,362	1,472,362	1,406,096
FICA & IPERS (If at General Fund Limit)	692,604	692,604	805,763
Other Employee Benefits	2,692,842	2,692,842	1,757,279
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	1,007,621,621	1,018,293,774	1,018,293,774
Debt Service	1,105,169	1,105,169	2,116,544
CITY REGULAR TOTAL PROPERTY TAX	15,278,401	15,278,401	15,440,625
CITY REGULAR TAX RATE	15.28735	15.12603	15.27803
Taxable Value for City Ag Land	16,991,119	17,531,088	17,531,088
Ag Land	51,037	51,037	52,659
CITY AG LAND TAX RATE	3.00375	2.91123	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	708	797	12.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,126	3,562	13.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

COLA wage increases for General Fund employees will consume the increase in the CGFL of \$86,604 Annual increases in Liability & Property Insurance justifies the \$78,470 in property tax dollars Debt Service payment increases are needed for the additional levy amount