

NOTICE OF PUBLIC HEARING - CITY OF CLINTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2023 **Meeting Time:** 05:00 PM **Meeting Location:** 611 S 3rd Street; Clinton, IA 52732

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofclintoniowa.us

City Telephone Number
(563) 242-7545

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	1,018,078,415	1,029,007,349	1,029,007,349	
Tax Levies:				
Regular General	8,246,435	8,246,435	8,334,960	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	440,000	440,000	100,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	406,500	406,500	426,825	
Support of Local Emer. Mgmt. Commission			0	
Emergency	274,881	274,881	277,832	
Police & Fire Retirement	1,615,634	1,615,634	1,681,757	
FICA & IPERS	548,413	548,413	586,040	
Other Employee Benefits	2,496,202	2,496,202	2,590,498	
Total Tax Levy	14,028,065	14,028,065	13,997,912	-0.21
Tax Rate	13.77896	13.63262	13.60331	

Explanation of significant increases in the budget:

Increase in max dollars inclusive of the \$.8.10 levy for General Fund Operations; Liability & Property Insurance Increases; Emergency Levy at max dollars within the \$.27 limit; Contractual wage increases lend to higher employee benefits levies.

If applicable, the above notice also available online at:

www.cityofclintoniowa.us

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year