



## City of Clinton Pre-Application Catalyst Grant

The City of Clinton will review the applications submitted to determine the project most likely to meet all criteria required. All applications will be need to be submitted by September 1st. The owner will be notified if selected. There is only one application per year (pursuant to Iowa Economic Development Authority guidelines).

The IEDA (Iowa Economic Development Authority) Catalyst grant is a maximum award of \$100,000. The owner will be required to provide matching funds of 15% or more based on the total cost of remediation. The City of Clinton would be the grant applicant, and all applications are subject to Council approval. The owner(s), if approved to apply, must provide the required information, narratives and financial requirements.

It is important to note, that even if the City of Clinton accepts your application, IEDA will follow their pre-application review and may not allow the application to move forward.

- A. Owner(s) name:
- B. Owner address:
- C. Building Address:
  - a. Length of ownership for subject property:
- D. Building Photos (interior and exterior) Attached:
- E. Building must be an “Underutilized Building”, a building that is vacant or mostly vacant, is blighted or severely deteriorated, and contains potential safety hazards including structural instability, code non-compliance, vermin infestation, or vandalism or generally unsafe conditions. The building may or may not be considered a public nuisance. *I hereby acknowledge that the building qualifies as an underutilized building (indicate by typing/signing name).*
- F. Brief description of the project and planned property use when remediation is completed. Be sure to include all areas for remediation or redevelopment; upper residential, façade, roof, electrical, plumbing and others to the extent that the expenditures are attributable directly to the remediation or redevelopment.

G. Describe what is driving the project locally. Include how remediation specifically fits into a plan for the City and how this remediation will be a catalyst for economic development.

H. What is the proposed future use of the property?

I. Describe the impact the Catalyst grant will have on this project:

J. Financial Commitment from owner to ensure project success:

- a. Owner to sign a commitment letter / Financial Commitment prior to the grant being prepared for submission to the IEDA. *I understand and acknowledge that a signed commitment letter is required prior to grant application (indicate by typing/signing name).*
- b. Owner to be prepared to hire an architect to provide plans/designs for the grant application. *I hereby understand that I will need to hire and pay for an architect to provide plans/designs for my project prior to grant application (indicate by typing/signing name).*
- c. Owner to provide budget estimate of the project. *I have submitted a budget estimate for this project.*
- d. The total amount of matching funds I can provide is (listed as either a percentage of project cost or the dollar amount of the match):

I have thoroughly read and understand the commitment of a pre-application for a Catalyst Grant with the City of Clinton.

Signature of Property Owner

Date